





1



ECONOMIC OVERVIEW

- Cornwall’s economy remains strong
- Continued interest from business investors across a variety of sectors
- Workforce attraction remains top issue
- Availability of affordable housing a concern
- Rising cost of materials and lack of skilled trades impacting pace of development
- Industrial vacancy rates at an all time low
- Tourism sector continues rebound



2



3



4

A presentation slide for JF Markell Homes. It features a large, stylized window frame with a blue and black metallic border. Inside the frame, two men are standing in front of a stone wall with windows. The man on the left is older, with white hair, wearing a purple sweater and a black leather jacket. The man on the right is younger, with a beard, wearing a light blue and white checkered button-down shirt. The background of the slide is a dark, futuristic interior with glowing blue lines and circuitry. In the top left corner, there is a circular logo that says "Choose Cornwall .ca". In the top center, the "cornwall" logo is displayed. In the bottom right corner, there is a circular emblem that says "25 YEARS YEAR IN REVIEW CHOOSE CORNWALL 1998 2022".

JF MARKELL HOMES

- Completes new office building downtown
- Currently building new Whittaker Crescent subdivision

5

A presentation slide for McConnell Housing. It features a large, stylized window frame with a blue and black metallic border. Inside the frame, a multi-story apartment building is under construction, covered in red and white scaffolding. The building is situated on a street corner with a clear blue sky in the background. The background of the slide is a dark, futuristic interior with glowing blue lines and circuitry. In the top left corner, there is a circular logo that says "Choose Cornwall .ca". In the top center, the "cornwall" logo is displayed. In the bottom right corner, there is a circular emblem that says "25 YEARS YEAR IN REVIEW CHOOSE CORNWALL 1998 2022".

MCCONNELL HOUSING

- Affordable housing project now under construction
- 77 units : projected occupancy June 2023

6

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PITT STREET NORTH

- Affordable housing project to begin Q1 2023
- 27 units in first of three phases

25 YEARS

YEAR IN REVIEW

1998 2022

CHOOSE CORNWALL

7

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PRIME SQUARE

- Landmark site now under construction
- 45 one-bedroom apartments - projected occupancy May 2023

25 YEARS

YEAR IN REVIEW

1998 2022

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8



9



10




11



12

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A photograph of two men wearing helmets and cycling gear, standing next to a silver pickup truck. They are both holding bicycles. The man on the left is waving, and the man on the right is making a peace sign. They are outdoors on a grassy area.

SDG

- Launches “Date My County” campaign to raise profile of region
- Receives 177 applications from around the world

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

13

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An architectural rendering of a large-scale waterfront development. It shows modern multi-story buildings, a marina with several boats, and a mix of green spaces and parking areas. The scene is viewed from an elevated perspective.

DEVCORE

- Acquired and renovated rental properties across the city
- Completed purchase of the DEV Centre, announcing plans to redevelop the 75 acre site for a variety of uses

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

14



15



16



17



18

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CENTRE CHARLES-ÉMILE-CLAUDE

- \$100K in renovations to community centre in Le Village
- Le CCEC offre une multitude de services pour les personnes âgées francophones de 50 ans et plu


25 YEARS

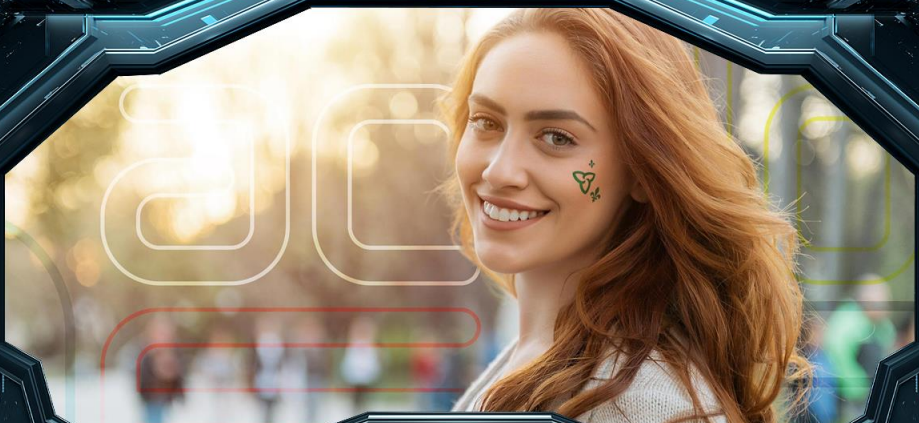
YEAR IN REVIEW

CHOOSE CORNWALL

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ACFO SDG

- Doubled its budget and added 15 new employees this year
- Developed Carrefour Immigration Crossroads

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

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CORNWALL COMMUNITY HOSPITAL

- \$285K in renovations, ongoing recruitment efforts
- New acute stroke unit, MyChart app, baby boom

25 YEARS

YEAR IN REVIEW

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MEDICAL RECRUITMENT

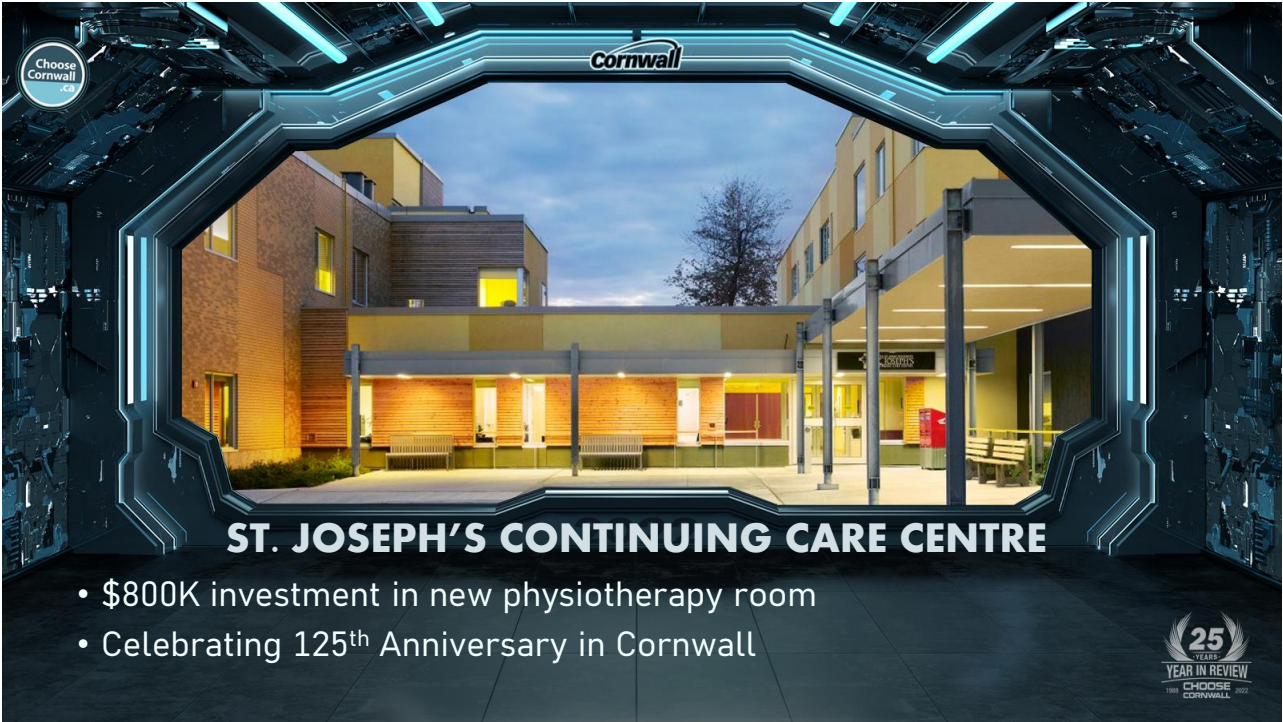
- Medical recruitment efforts continue, 2 new doctors have relocated
- Two new family practice medical scholarships awarded in 2022

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

22



23



24

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Three Cornwall Electric workers in orange safety gear and hard hats are standing in front of a white utility truck. The truck has "PROTECTOR BODIES" written on its side. They are positioned in front of a large, futuristic, blue-lit frame that resembles a window or a portal. The frame has the "cornwall" logo at the top center. The background shows a clear blue sky and some greenery.

CORNWALL ELECTRIC

- Capital investment of \$4.5 million in system upgrades
- Leading Ontario at near 100% renewable energy source (hydro)

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL 2022

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Three women are sitting at a round table in an office setting. They are all smiling and looking towards the camera. The woman on the left has dark hair and is wearing a black top. The woman in the middle has blonde hair and is wearing a black top. The woman on the right has grey hair and is wearing a black top. They are sitting in front of a large, futuristic, blue-lit frame that resembles a window or a portal. The frame has the "cornwall" logo at the top center. The background shows an office environment with a bulletin board and some papers.

JOB ZONE D'EMPLOI

- Stylish and modern renovations to Pitt Street offices
- Continues to support local employers and job seekers

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL 2022

26

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CORNWALL FIRE SERVICES

- Search and Rescue boat put into service in July
- New Fire Hall expected to break ground in 2023


25 YEARS


YEAR IN REVIEW

1998 CHOOSE CORNWALL 2023

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CORNWALL TRANSIT

- New Hybrid buses offer 20% fuel saving
- Additional \$680 K in funding from Province

25 YEARS

YEAR IN REVIEW

1998 CHOOSE CORNWALL 2023

28



29



30



31



32



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AGAPÈ CENTRE

- Food bank reopens as a community market
- Significant investment in new equipment

25 YEARS
YEAR IN REVIEW
1998 CHOOSE CORNWALL 2022

33



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ACCFUTURES

- Brand-new team offers business lending and advisory services
- Over \$1.3 million invested in the community in 2022

25 YEARS
YEAR IN REVIEW
1998 CHOOSE CORNWALL 2022

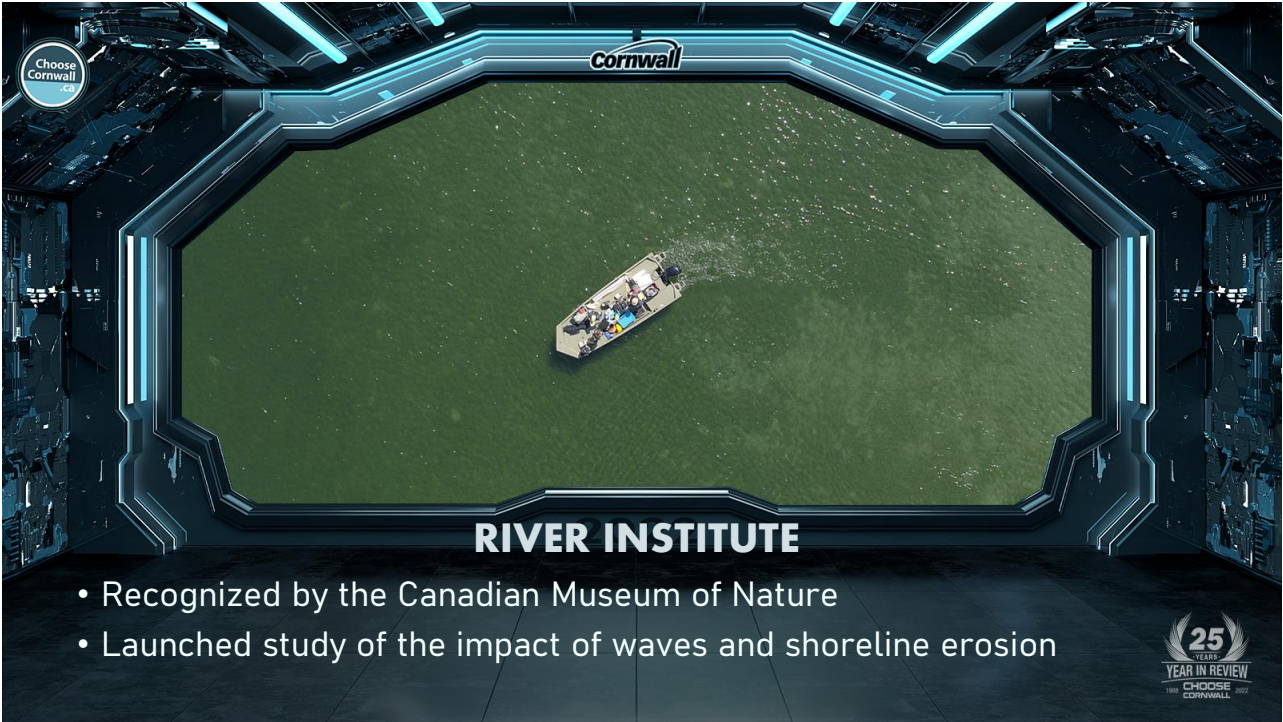
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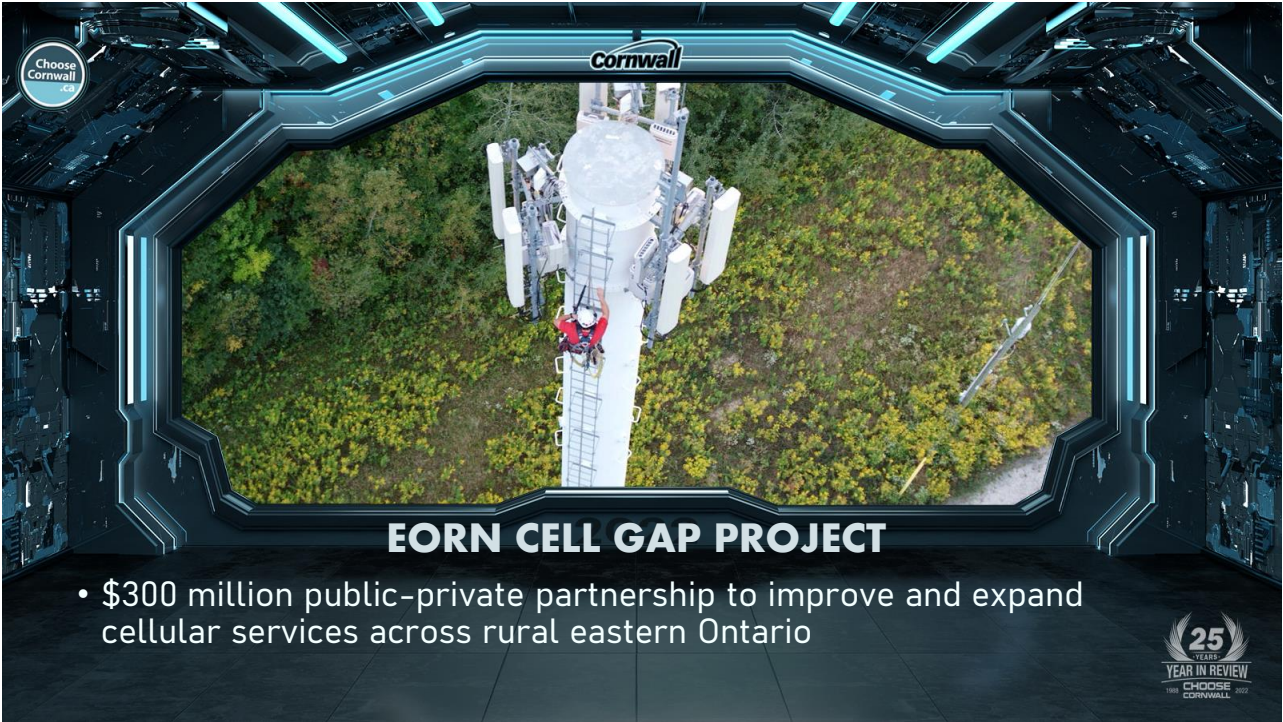
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41



42

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CORNWALL TOURISM

- 2022 showed positive signs of recovery
- Local hotels see increase in room nights

25 YEARS

YEAR IN REVIEW

1998 CHOOSE CORNWALL 2022

43

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MARKETING

- Promotion of city at trade shows, in magazines, on TV
- 40,000 copies of the Explore Cornwall visitor guide distributed

25 YEARS

YEAR IN REVIEW

1998 CHOOSE CORNWALL 2022

44

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TOURISM DEVELOPMENT CORPORATION

- Tourism Development Fund supports events and businesses
- 24 projects provided grants totaling \$190,000

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YEAR IN REVIEW

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45

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ACTIVE TOURISM

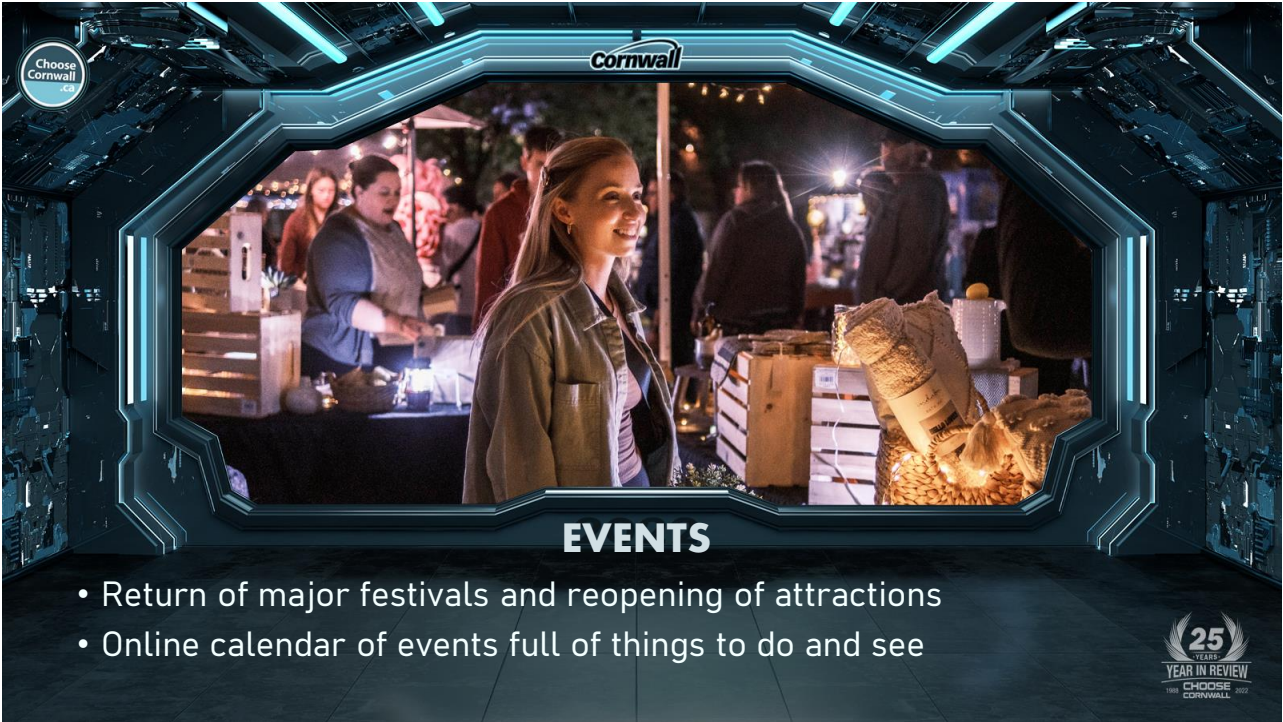
- Growing recognition for outdoor opportunities (fishing, hiking etc)
- Cornwall recognized as a premier cycling destination

25 YEARS

YEAR IN REVIEW

1998 CHOOSE CORNWALL 2022

46



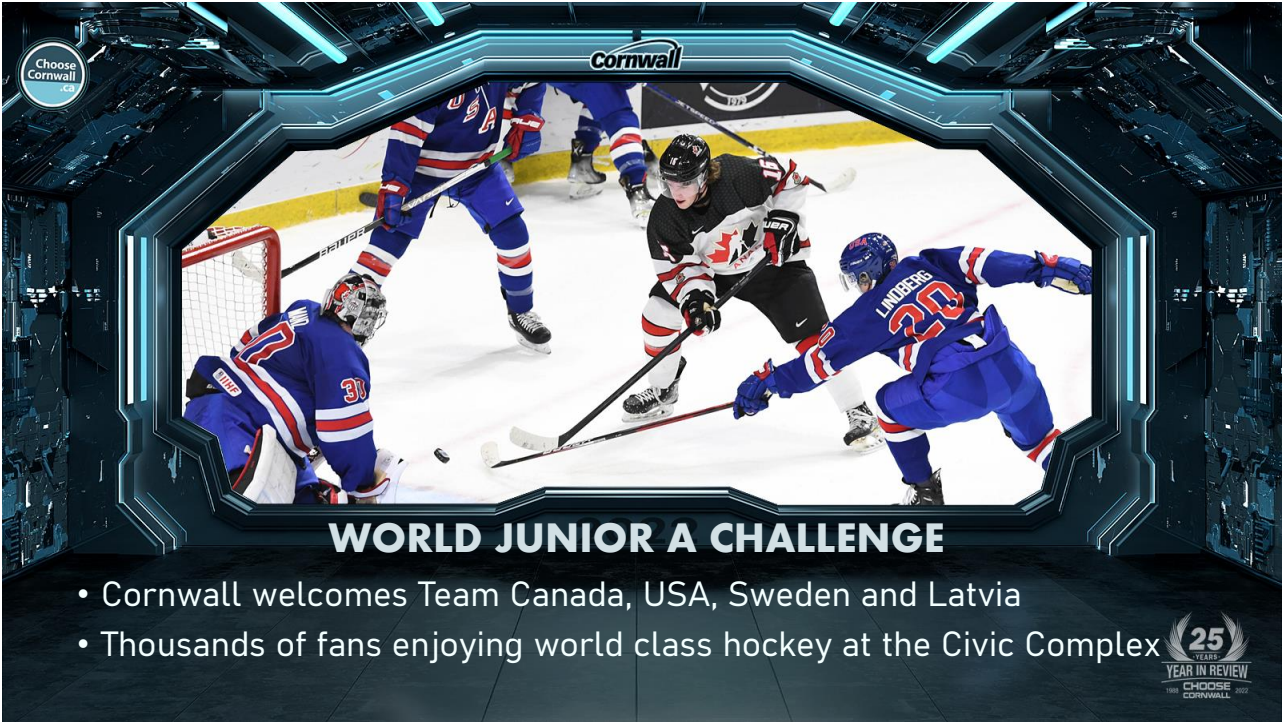
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48



49



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52



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56



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A man, Marc Lafleur, is shown from the chest up, smiling and holding a book titled "TRUE FOUNDER" by Marc Lafleur. He is wearing a brown jacket over a red shirt. The background is a scenic view of a lake and trees. The image is framed by a futuristic, metallic structure with blue lights. The Cornwall logo is visible at the top center of the frame.

MARC LAFLEUR

- Cornwall’s “entrepreneur at large” returns home
- New book on sale now

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

59

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A woman, Neha Chugh, is shown from the chest up, smiling. She is wearing a black top and a large pearl necklace. The background is a plain, light-colored wall. The image is framed by a futuristic, metallic structure with blue lights. The Cornwall logo is visible at the top center of the frame.

NEHA CHUGH

- 2022 Recipient of The Catzman Award
- Local lawyer

25 YEARS

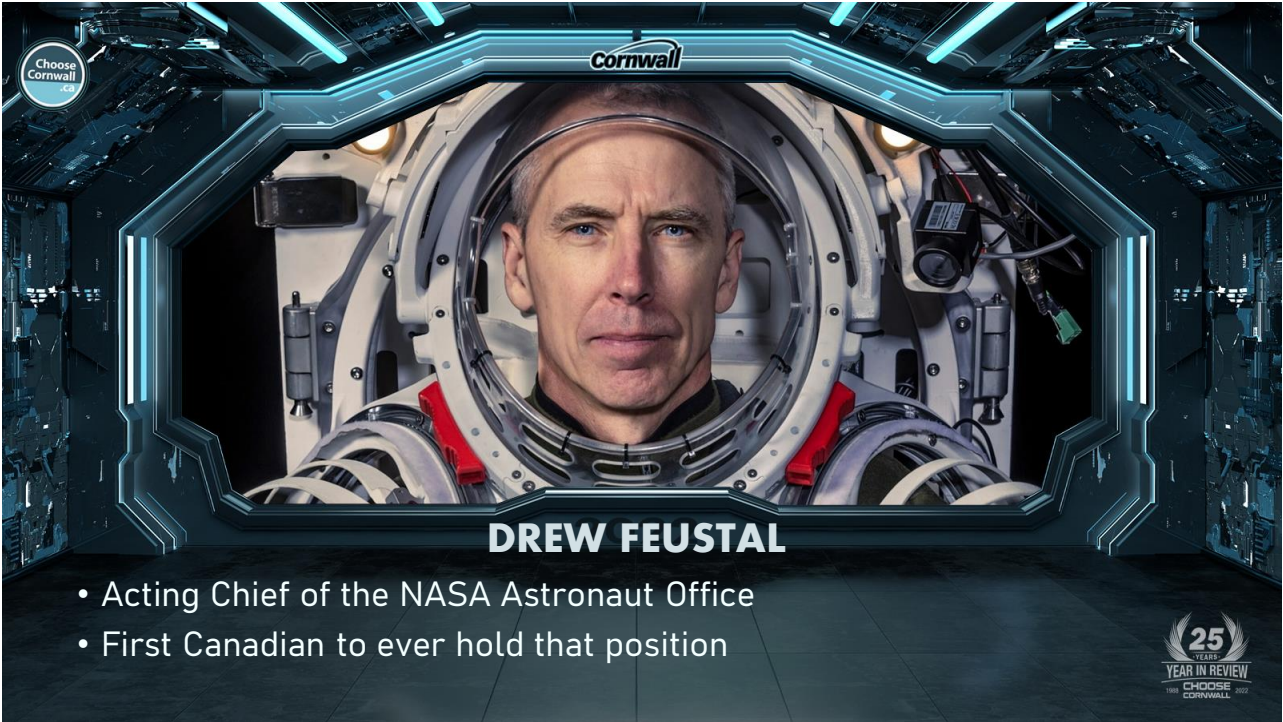
YEAR IN REVIEW

CHOOSE CORNWALL

60



61



62



63



64

A modern co-working space with blue sofas, large windows, and indoor plants, viewed through a stylized blue frame. The frame has a 'Choose Cornwall.ca' logo in the top left and a 'cornwall' logo in the top center. A '25 YEARS YEAR IN REVIEW CHOOSE CORNWALL 1998 2022' logo is in the bottom right.

WB HUB

- New co-working space in the historic Cotton Mill District
- 7,400 sq.ft. with room to expand

65

Two men sitting at a table, smiling, viewed through a stylized blue frame. The frame has a 'Choose Cornwall.ca' logo in the top left and a 'cornwall' logo in the top center. A '25 YEARS YEAR IN REVIEW CHOOSE CORNWALL 1998 2022' logo is in the bottom right.

COMMERCE COURT

- Investment of \$500 K in Second Street commercial building
- Home to BDO Canada and Ming & Associates, among others

66



67



68



THE PERKINS STORE

- Long standing retailer joins BMR Group
- Over 32 years serving Cornwall residents and contractors

25 YEARS
YEAR IN REVIEW
CHOOSE CORNWALL

69



BETTER YOU COUNSELLING

- Benoit Veilleux opens new Second Street office
- Team of 5 social workers offer innovate and compassionate care

25 YEARS
YEAR IN REVIEW
CHOOSE CORNWALL

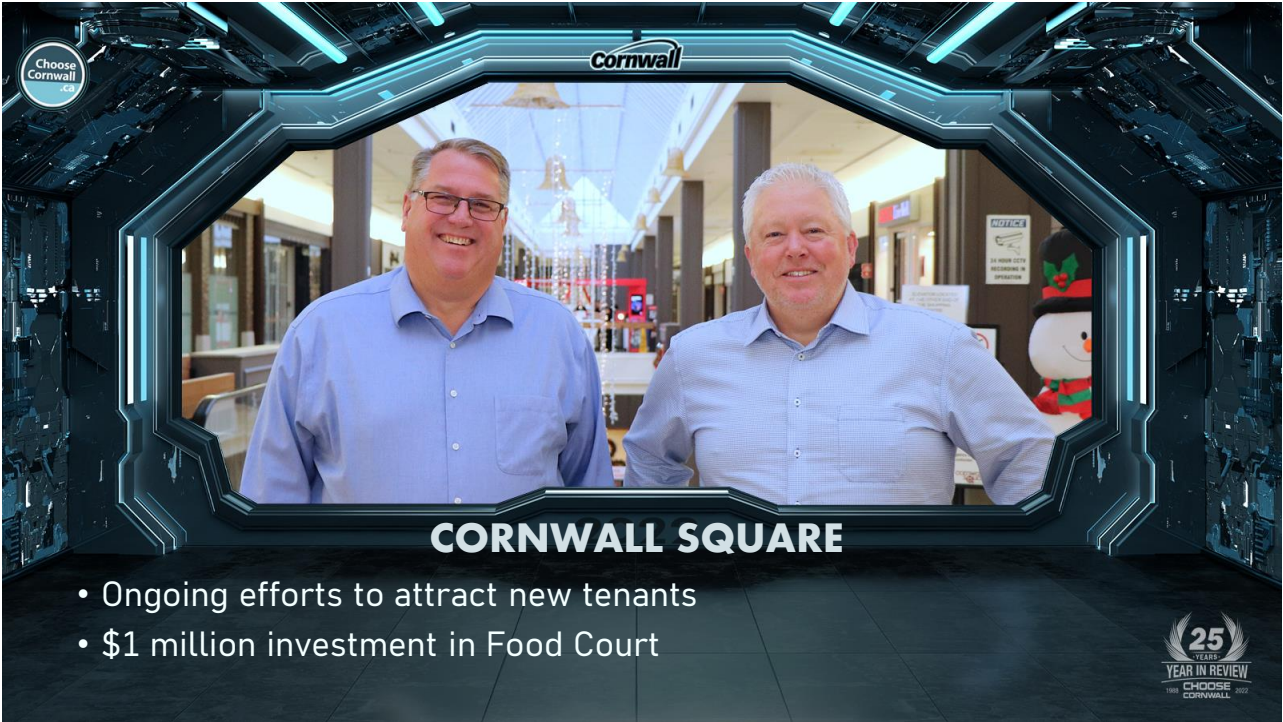
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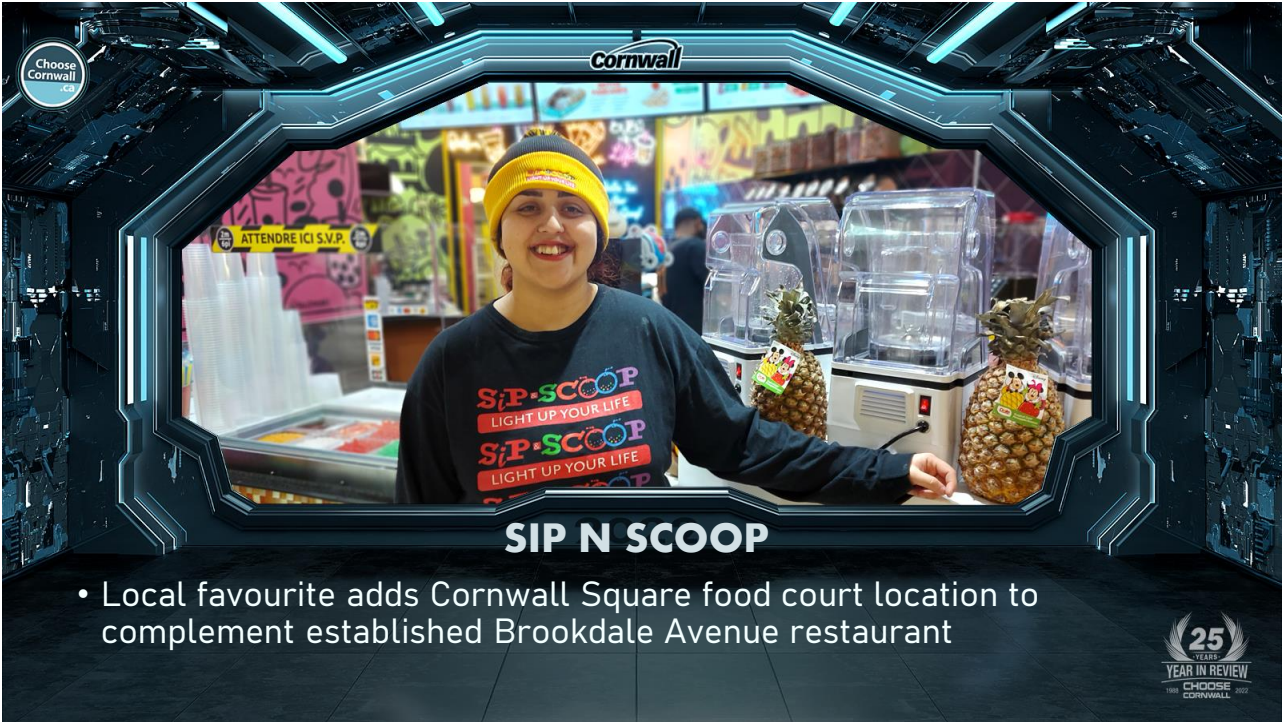
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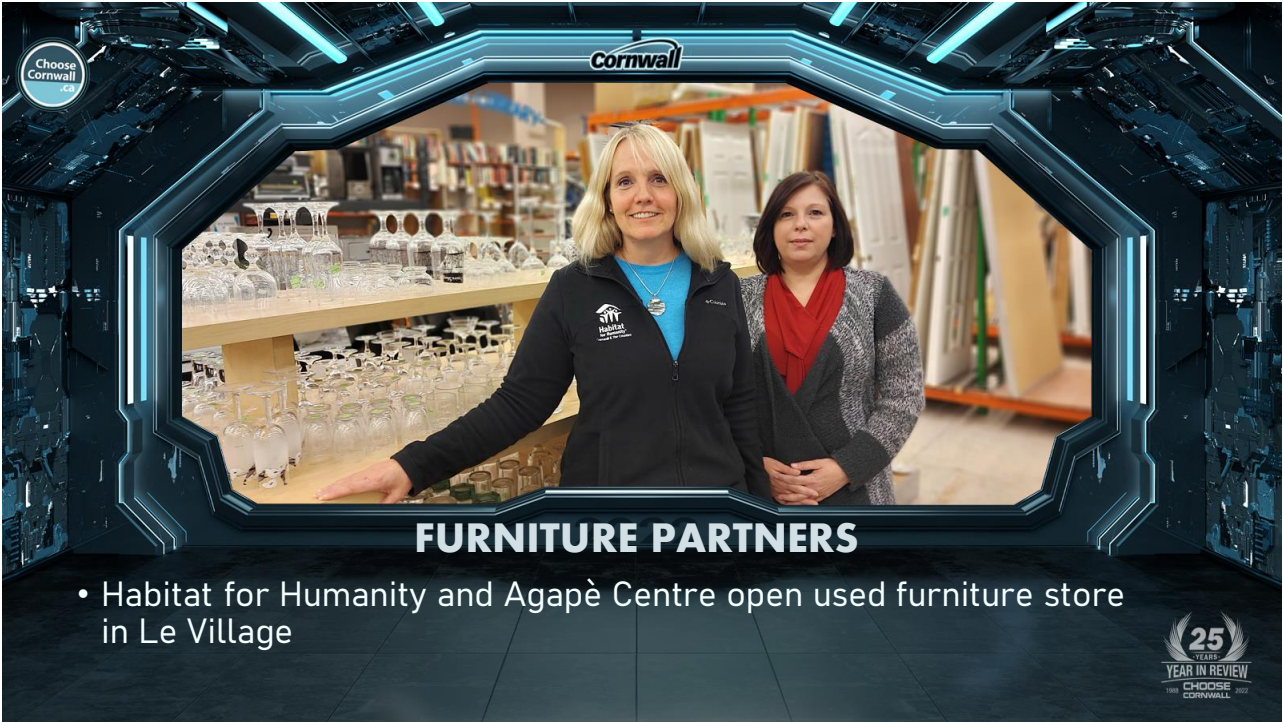
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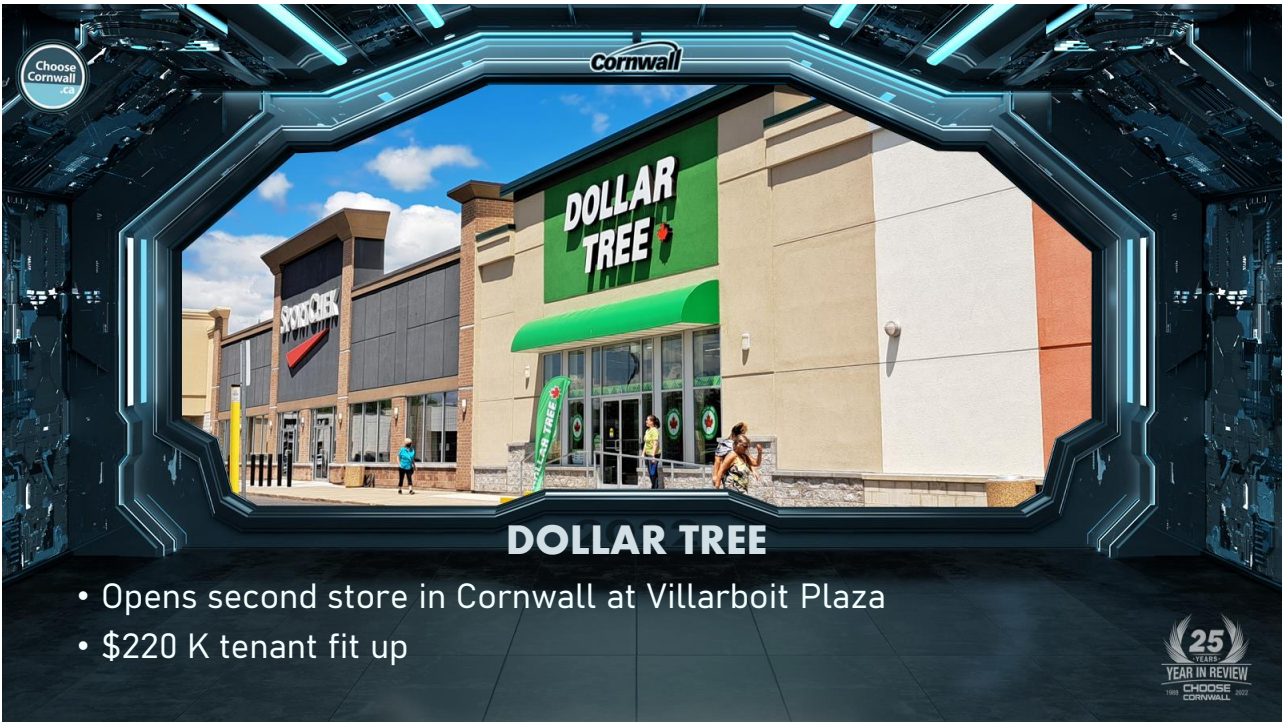
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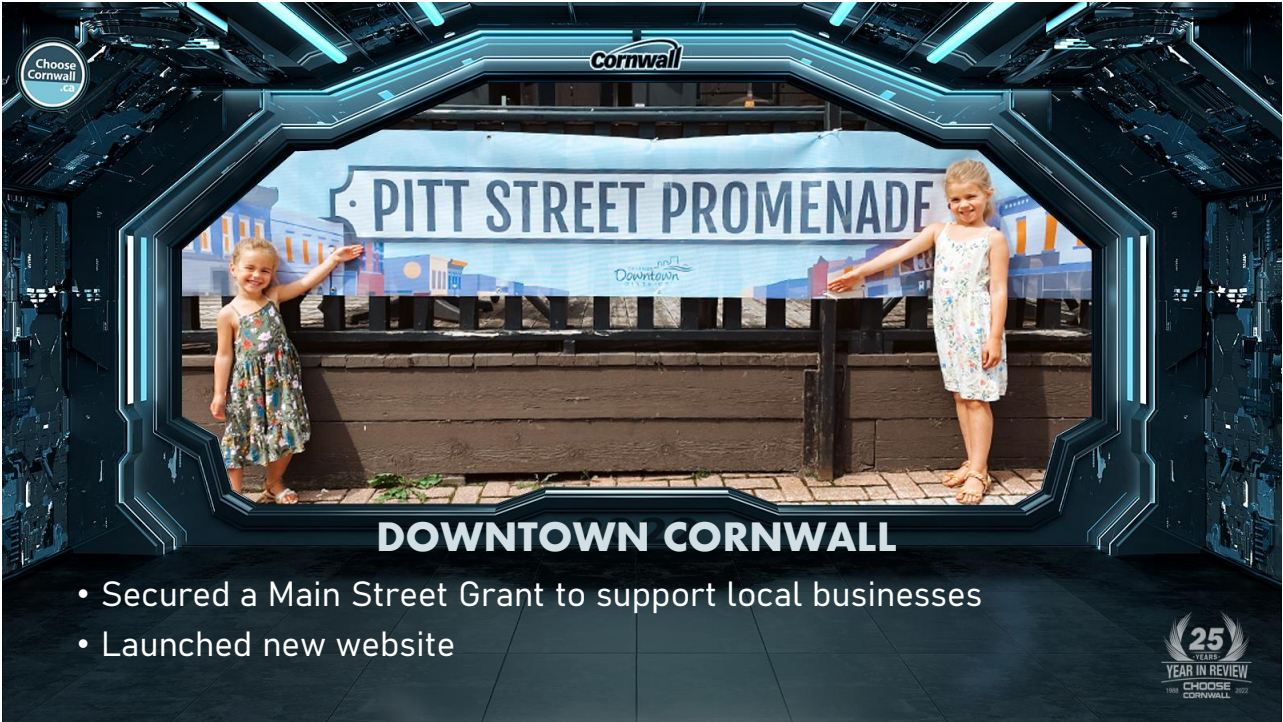
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88



89



90



91



92

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167

PLEASE USE OTHER DOOR



POPTRONIC

- Innovative rental service creates equitable access to technology while also promoting a circular and sustainable economy

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YEAR IN REVIEW

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93

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SPEEZ®



THE HAPPY POPCORN COMPANY

- Doubles retail space and expands offerings
- CTV Ottawa feature leads to online orders from across Canada

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

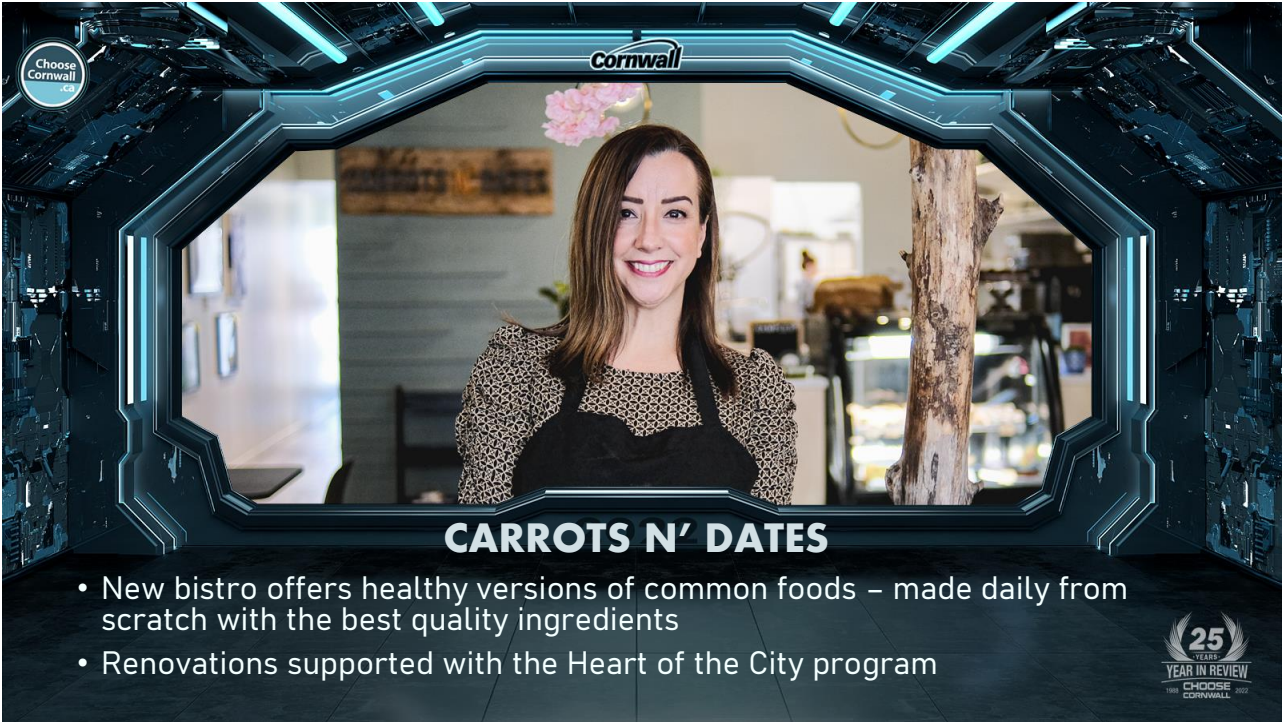
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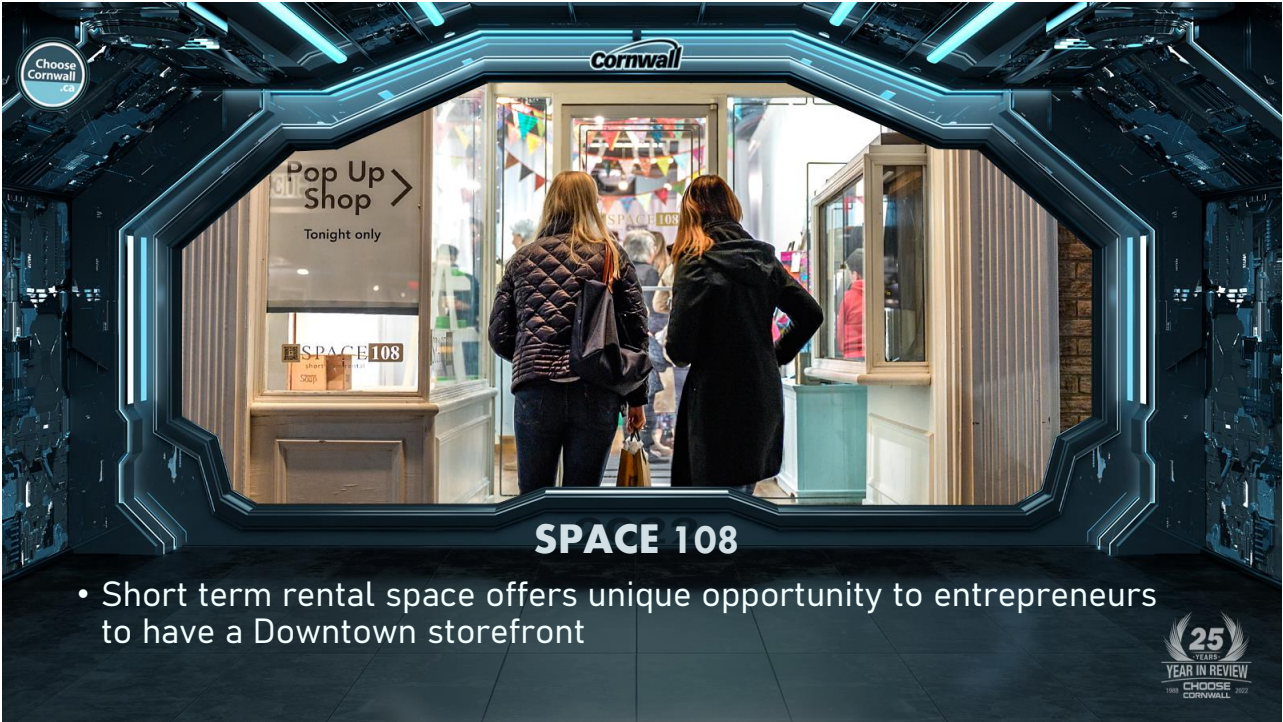
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98



99



100



101



102

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zoho.com/one

zoho One

The operating system for business.

40+ integrated apps for every

Leading global technology company has established a footprint in Canada with new offices in the Cotton Mill District

25 YEARS

YEAR IN REVIEW

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103

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MacDONELL FAMILY PHYSIOTHERAPY

MACDONELL FAMILY PHYSIOTHERAPY

Kristen MacDonell's new clinic offers a wide range of services and treatments

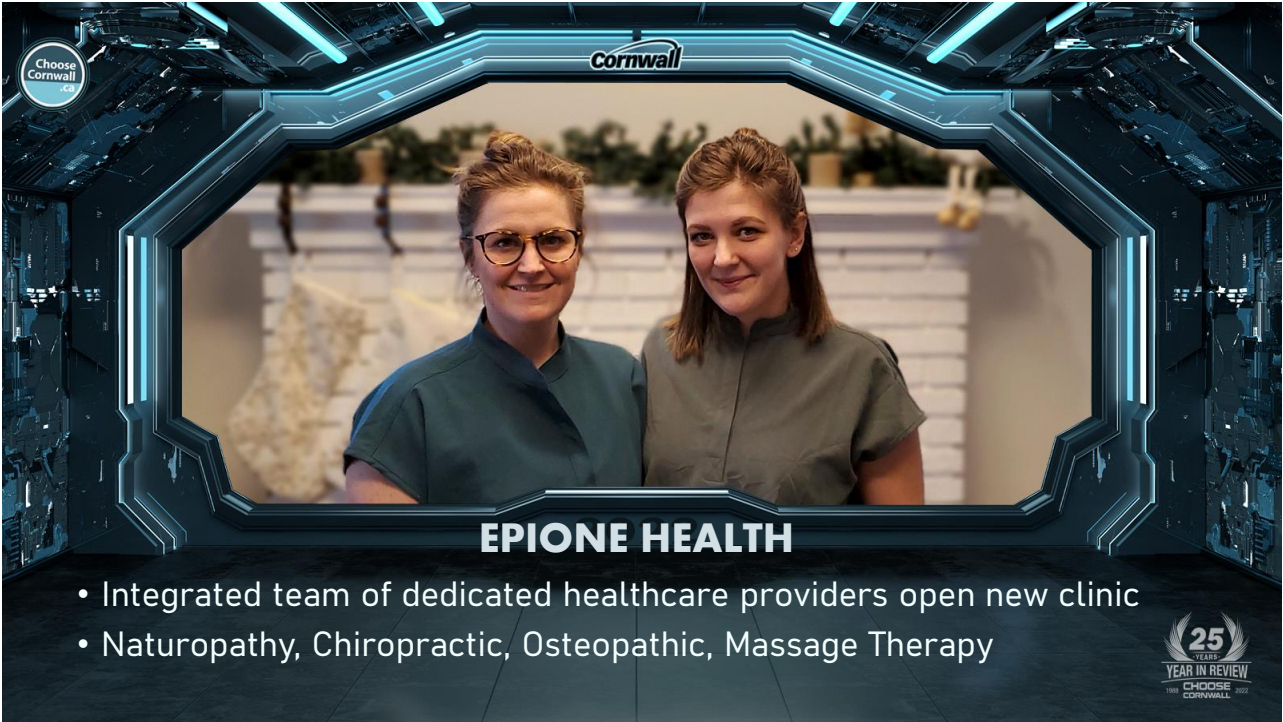
Kristen MacDonell's new clinic offers a wide range of services and treatments

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

104



105



106





109



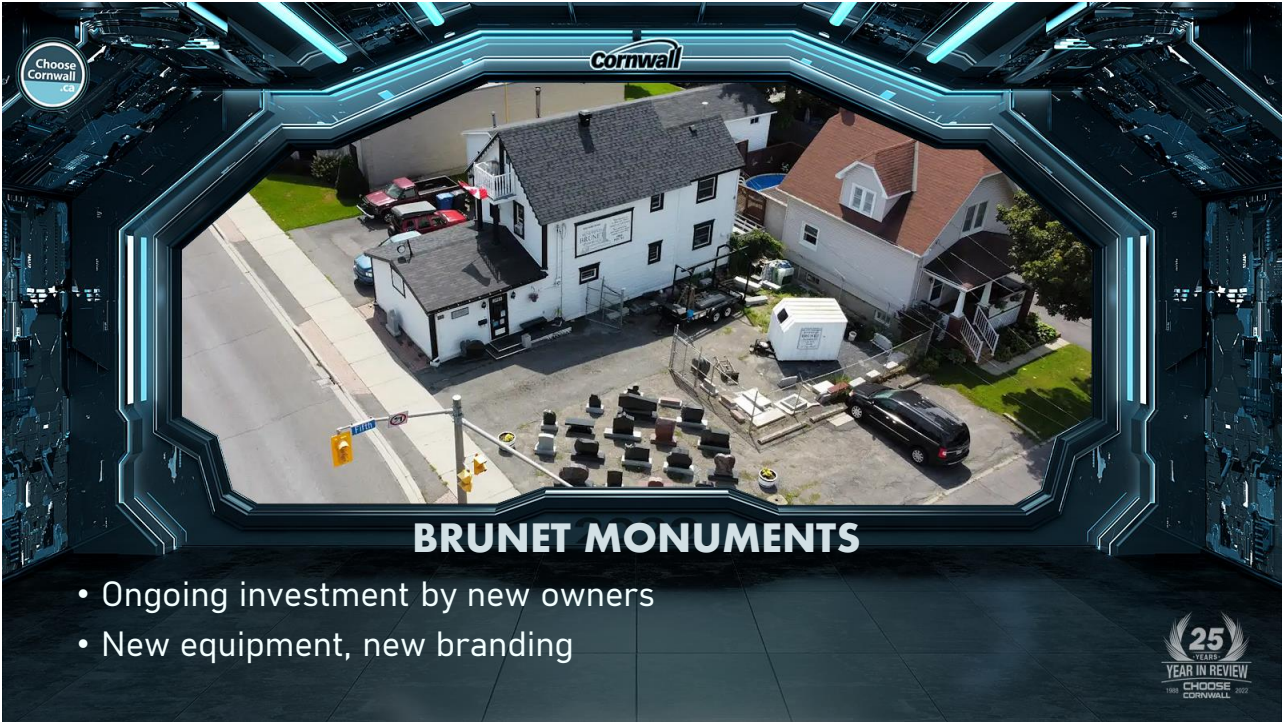
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111



112



113



114



115



116



117



118

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A photograph of two men standing in a grocery store aisle. The man on the left is bald and wearing a dark jacket over a patterned shirt. The man on the right has glasses and is wearing a light-colored checkered shirt. They are standing in front of shelves stocked with various fruits, including apples and oranges. The background shows more store aisles and shelves.

FARM BOY

- Significant investment in equipment along with a new parking lot
- 2023 will bring additional improvements

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

119

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A photograph of the Summerheights Golf Links clubhouse. The building is a two-story structure with a large glass-enclosed upper level and a wooden-clad lower level. Several golf carts are parked in front of the building. The sky is blue with some clouds. A logo for Summerheights Golf Links is visible in the bottom right corner of the photo.

SUMMERHEIGHTS GOLF LINKS

- On going investments in clubhouse and course improvements
- Celebrating their 60th anniversary

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

120



121



122



123



124



125



126



SMALL BUSINESS SUCCESS



Balloon Babes

- Healing Minds Counselling
- Monarch Fitness
- The Heart of the Willow
- Kaytie Blooms
- Up in Smoke Cornwall
- Holistic Doula Services
- The Craft Shack
- Love and Lee



127



SMALL BUSINESS SUCCESS



Tom's Pantry

- Dollhouse Lashez
- Laura's "The Art of Living & Giving"
- Atomic Deals
- Sebastian Knox Woodwinds
- In the Now and Yoga Wellness
- Medusa's Breedery
- Chelsea's House
- Poirier Photography



128



SMALL BUSINESS SUCCESS



StampBlankz

- The Elite Lizzard Publishing Company
- Playbow Animal Rehab Clinic
- Boyd's Fishing Adventures
- Walker Tech Services
- Cornerstone Organics
- Chunky Monkey Productions
- A Friend in Me
- Beloved Formal Apparel



129



SMALL BUSINESS SUCCESS



Sunset Press

- Crazy Knitter's Creations
- Bray Heights
- Click Creative Marketing
- The Sourdough Loaf & More
- Artizen Yoga Studio and Gallery
- Boreal Outdoors Sporting Solutions
- Cidation Ciderhouse
- Digital Dorsal



130



SMALL BUSINESS SUCCESS




Qu'Aura's Crystals


- Baler Bob Custom Work
- Armstrong Stump Grinding
- Branch Campfire Kits
- Hannah Lavictoire, Visual Artist
- Bear's Woof & Wag Dog Wash
- Swish School
- LASHPRO
- Dream Deals



131




SMALL BUSINESS SUCCESS



Rob's Wood-N-Stuff

- He & She Hairstyling
- Echo Trends
- Smoke and Beyond
- Sunwheel Farm
- Sunstone Healing
- Sensual Essentials
- All Sprayed On U Airbrush Tattoo
- Full Circle Therapeutic Recreation



132



SMALL BUSINESS SUCCESS



Yafa Arts and Crafts

- Mellow Brew Marketing
- NOLA
- Floral Expressions
- Urban Wear
- O’Neil Studios
- Cheeky Candle Company
- Saisons Creations
- Maudern Abode



133



SMALL BUSINESS SUCCESS



Do What I Want Store

- Luxurious Locks Beauty Salon
- W3G & Co.
- Sports Energy News
- Just in Time
- Indian Time Newspaper
- StorSpot Self Storage
- Marigold Market
- Riley’s Bakery



134



135



136



137

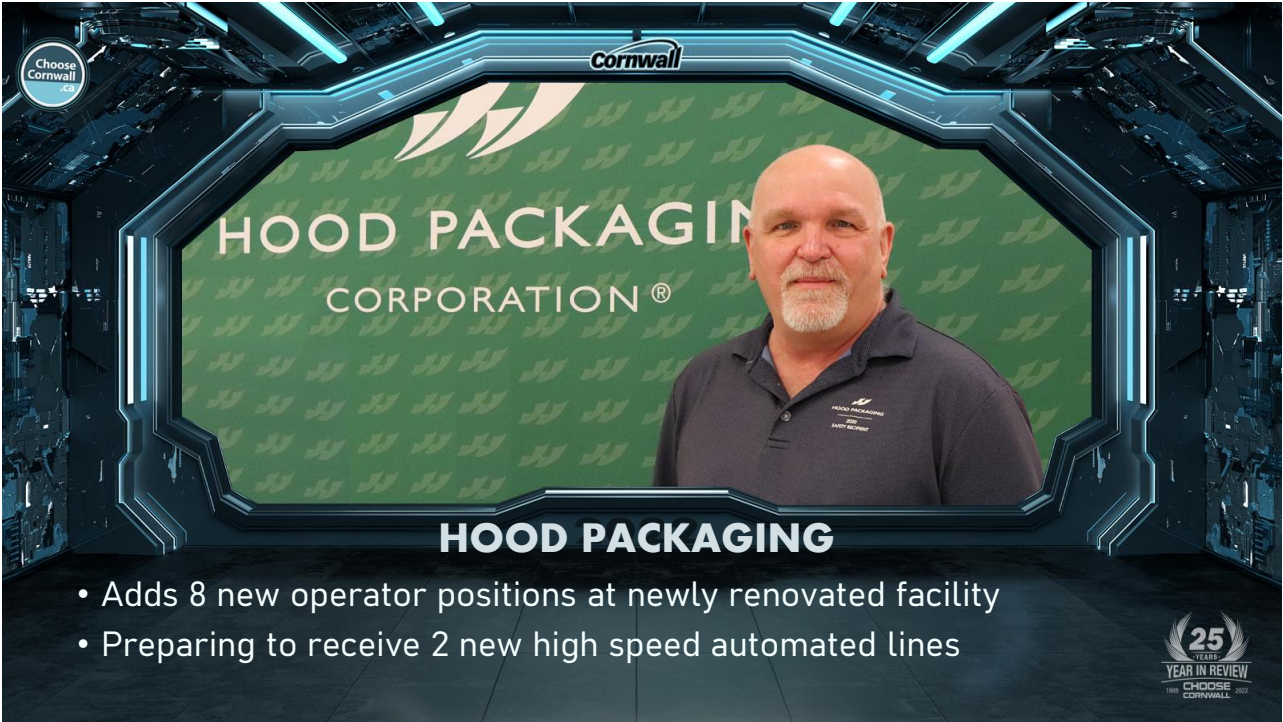


138





141



142

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SIGMAPOINT

- Expanding workforce as production ramps up
- Acquired by European tech leader Katek

25 YEARS

YEAR IN REVIEW

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143

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MINIMAX

- Continued growth sees addition of a warehouse in Alexandria
- Hired new mechanic from South Africa

25 YEARS

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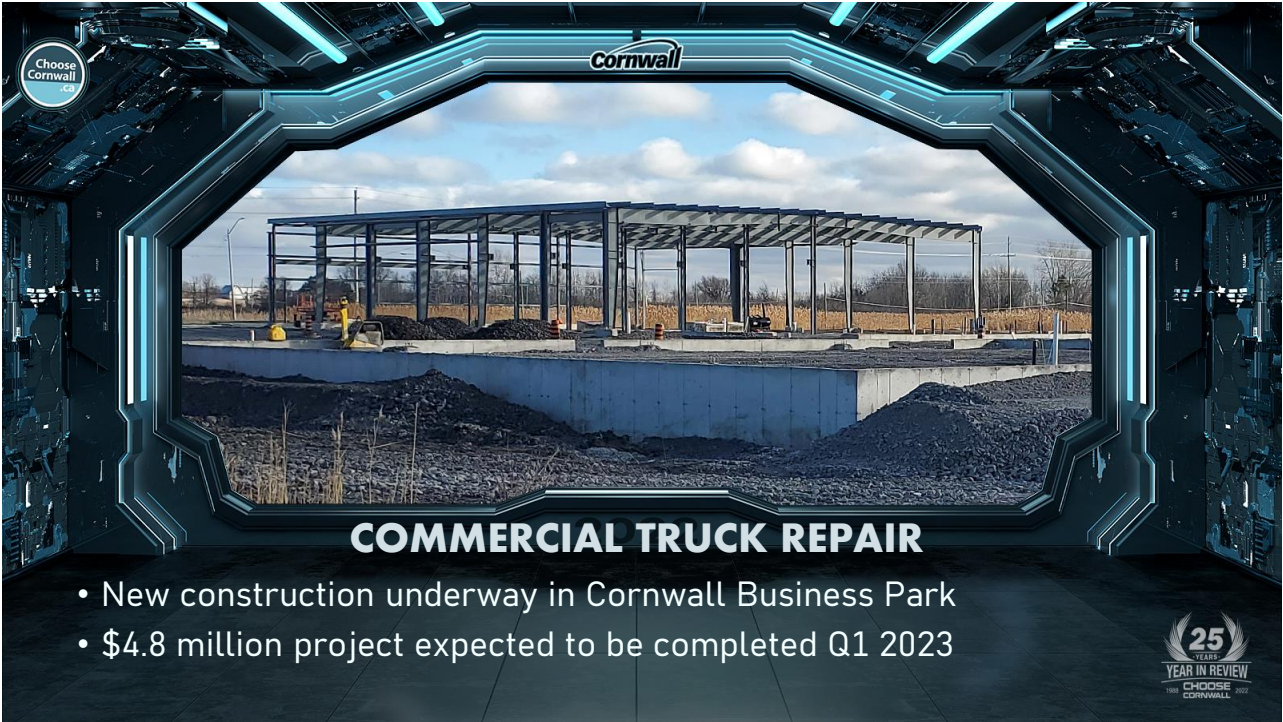
144



145



146



147



148

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LECLERC

- Increased production output by 40%
- Increased workforce by adding 35 full-time positions

25 YEARS

YEAR IN REVIEW

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149

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OLYMEL

- Continued expansion of workforce, now at 500 in Cornwall
- Increased wages, preparing for expansion in 2023

25 YEARS

YEAR IN REVIEW

CHOOSE CORNWALL

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CULTIVATD

INDOOR FARMING BROKERS

cultivatd.com

CULTIVATD

- Doubled workforce, expanded offices in the Cotton Mill District
- Raised \$3M USD in financing
- Working with clients around the globe, most recently exhibited in Dubai

25
YEARS

YEAR IN REVIEW

1998 2022

CHOOSE
CORNWALL

151

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ZIPGROW

INDOOR FARMING BROKERS

zipgrow.com

ZIPGROW

- Designed, built and launched the ZipPod- a purpose-built container farm that can grow food anywhere on Earth
- Partnered with SLC with Controlled Environment Cultivation Course

25
YEARS

YEAR IN REVIEW

1998 2022

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152

Cornwall Economic Development

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76



153



154



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WALMART CANADA

- Added 300 new employees this year
- Supported local charities with donations totaling \$674,000

25 YEARS


YEAR IN REVIEW


1998 2022

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CORNWALL BUSINESS PARK

- Over 375 acres sold or under offer
- 15 new businesses to begin building starting in 2023

25 YEARS

YEAR IN REVIEW

1998 2022

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158



LOOKING AHEAD

- Ongoing inflationary pressures
- Projected need for 2500 workers over next 7 years
- Need to replace retiring baby boomers
- Attracting new residents will be crucial
- Need for additional affordable housing
- New construction as Cornwall welcomes new businesses
- Evolution of education and training
- Increased used of automation by local employers
- eCommerce offers challenges/opportunities for small independent business owners
- Recovery of tourism sector to continue in 2022



159



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THE FULL STORY

Learn more about the companies and organizations featured in this report.

Full articles on ChooseCornwall.ca, BusinessEnterpriseCentre.ca and CornwallTourism.com

160

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