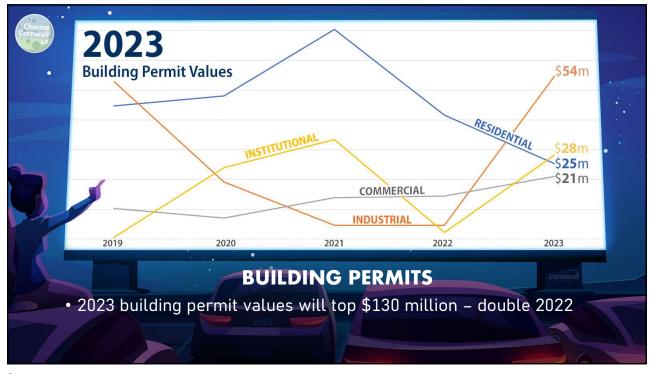


## **ECONOMIC OVERVIEW**

- Cornwall's economy continues to grow
- Workforce attraction remains top issue
- Availability of affordable housing a concern
- Inflation, high interest rates impact pace of growth
- Industrial vacancy rates at an all time low
- Lack of hotel rooms impacting event organizers
- Positive small business growth
- Ongoing interest from business investors across a variety of sectors



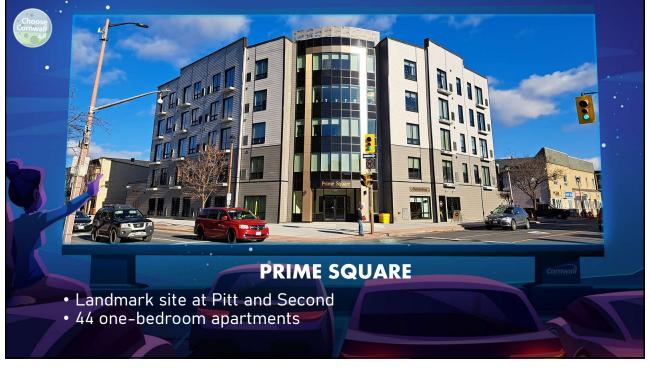








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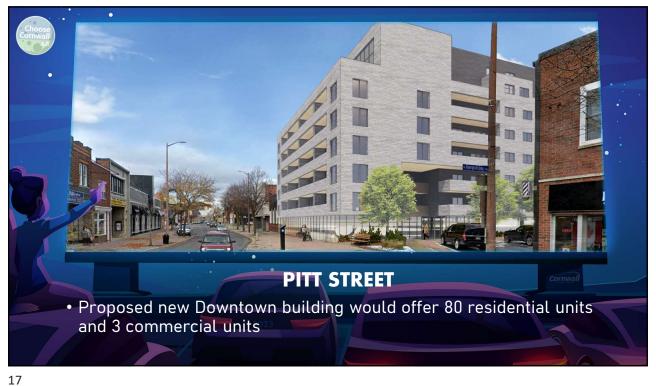
































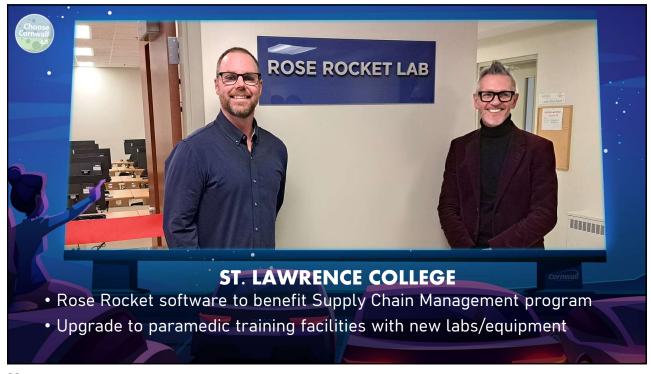














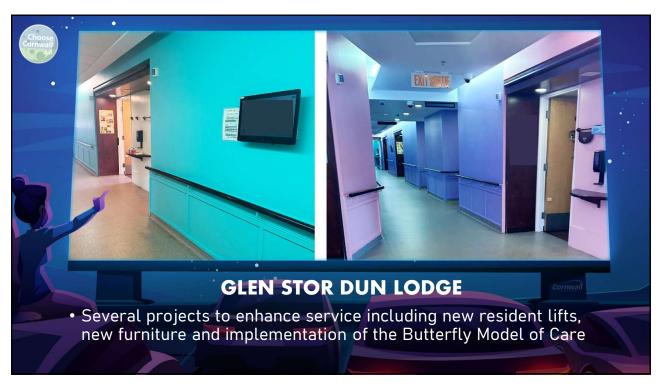








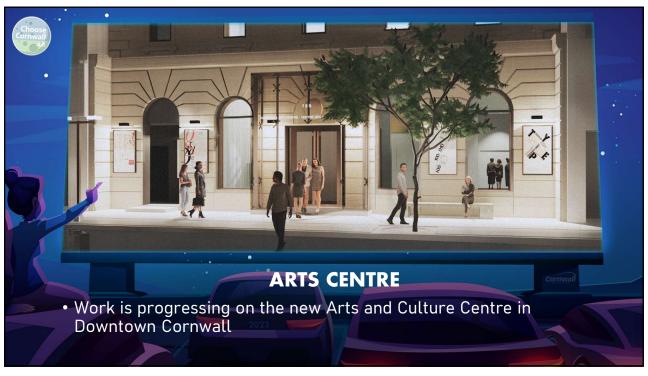




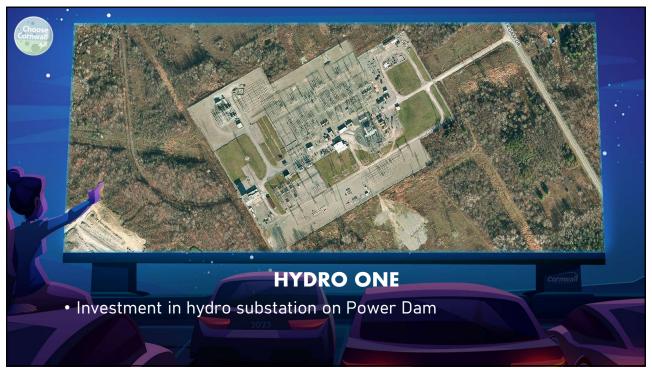






































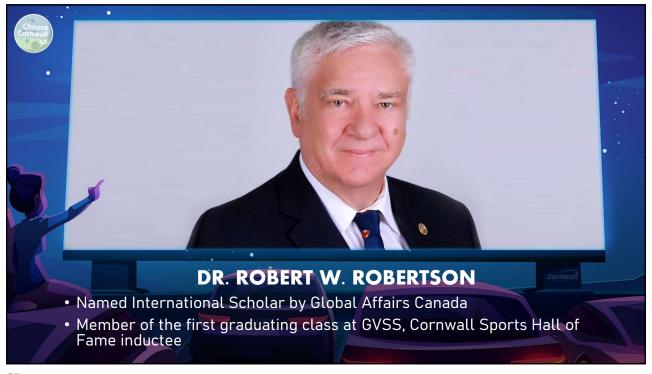














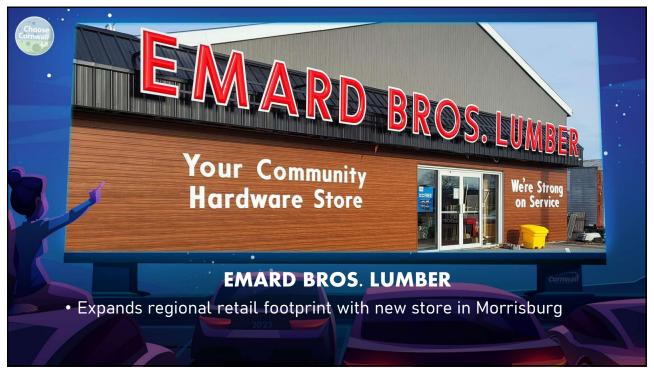






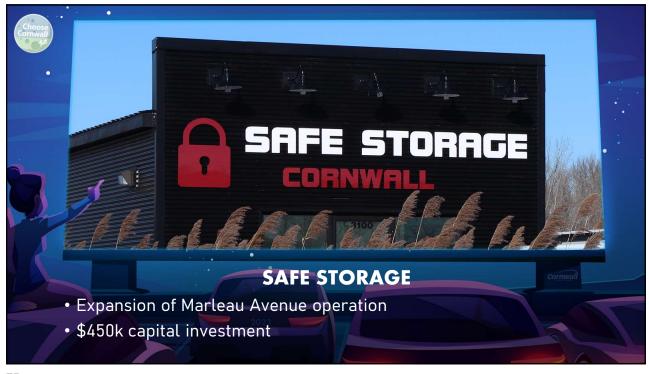






















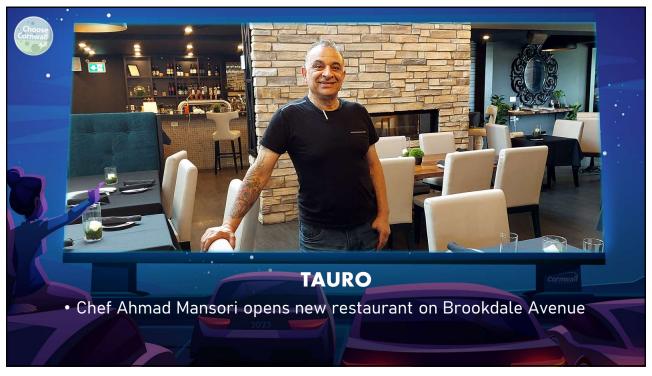






















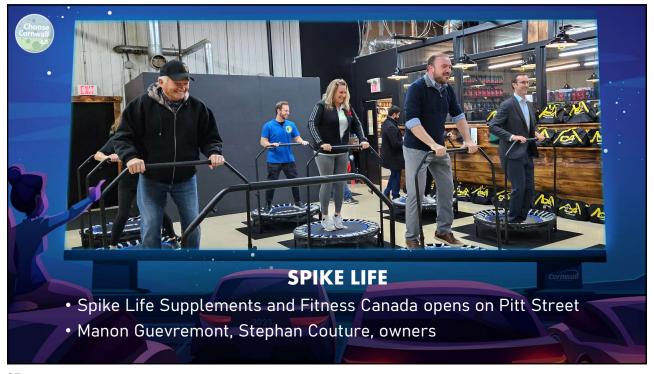




























































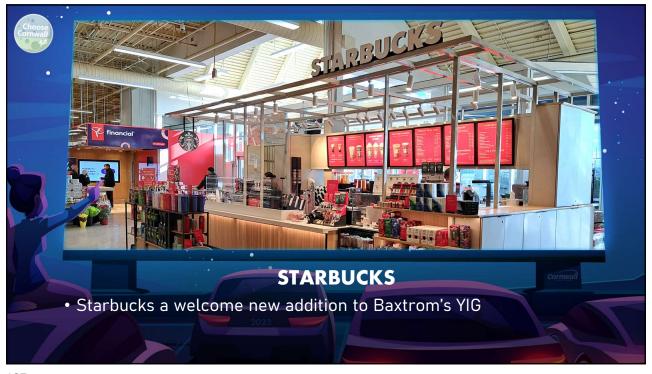




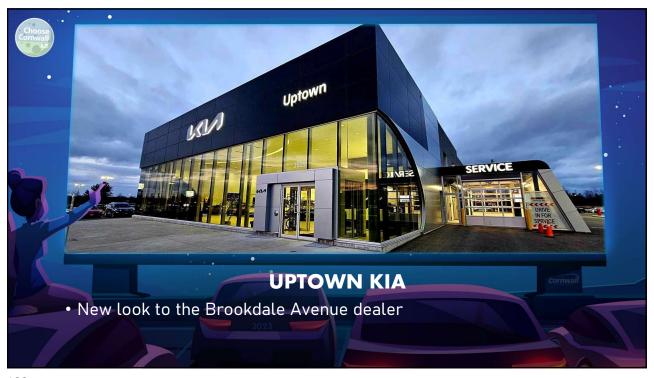












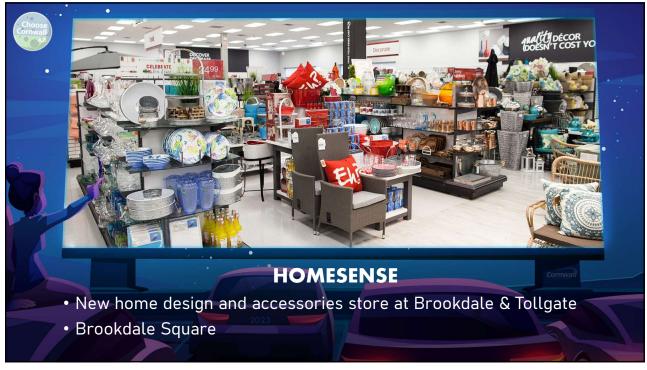






























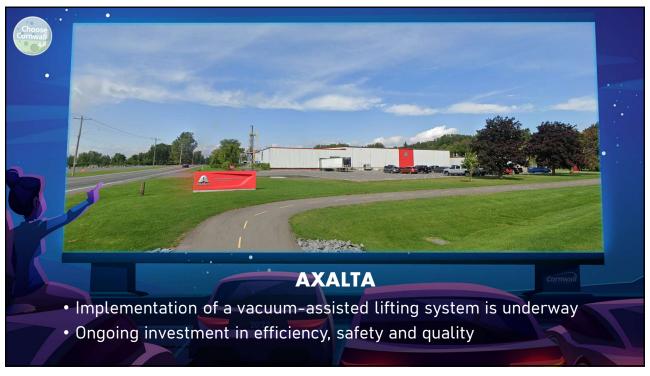
















































## **LOOKING AHEAD**

- Inflationary pressures will hopefully ease in 2024
- Projected need for 2500 workers over next 7 years
- Need to replace retiring baby boomers, recruit skilled trades
- Attracting new working age residents will be crucial
- Need for additional affordable housing
- Planned new developments offer hope for new units
- Local industry adopting increasingly complex technology
- eCommerce offers challenges/opportunities for small independent business owners
- Recovery of tourism sector to continue in 2024

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